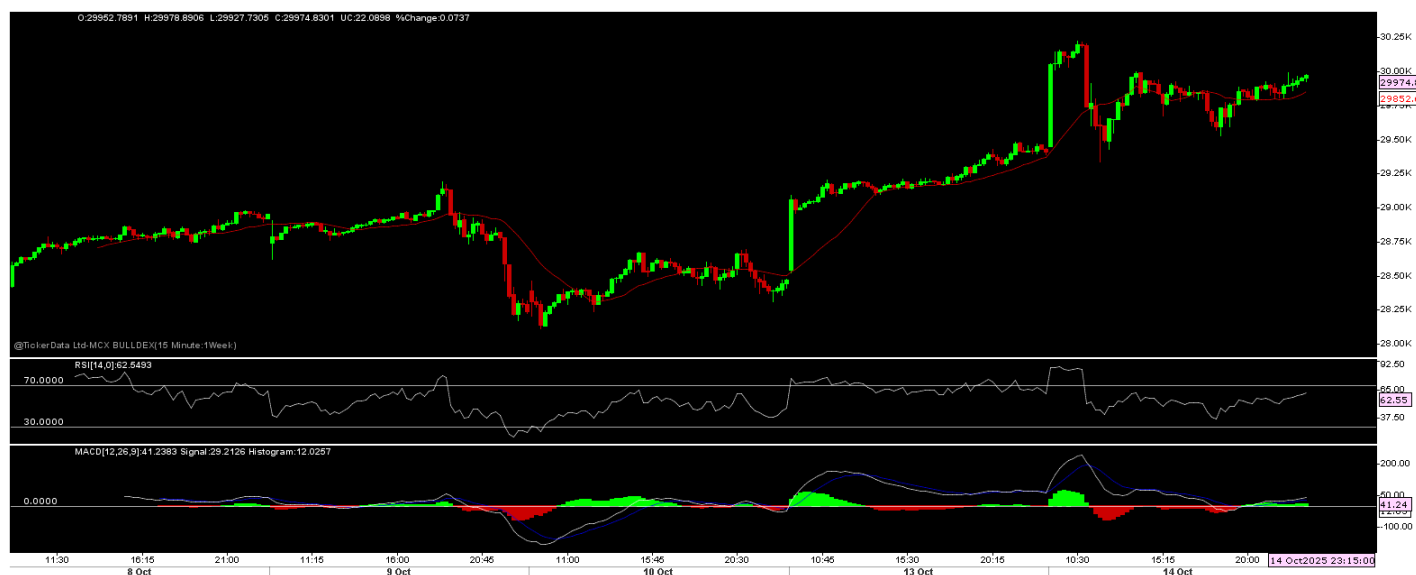




Daily Technical Outlook: Metals and Energy Oct 15th, 2025

Bullion Index



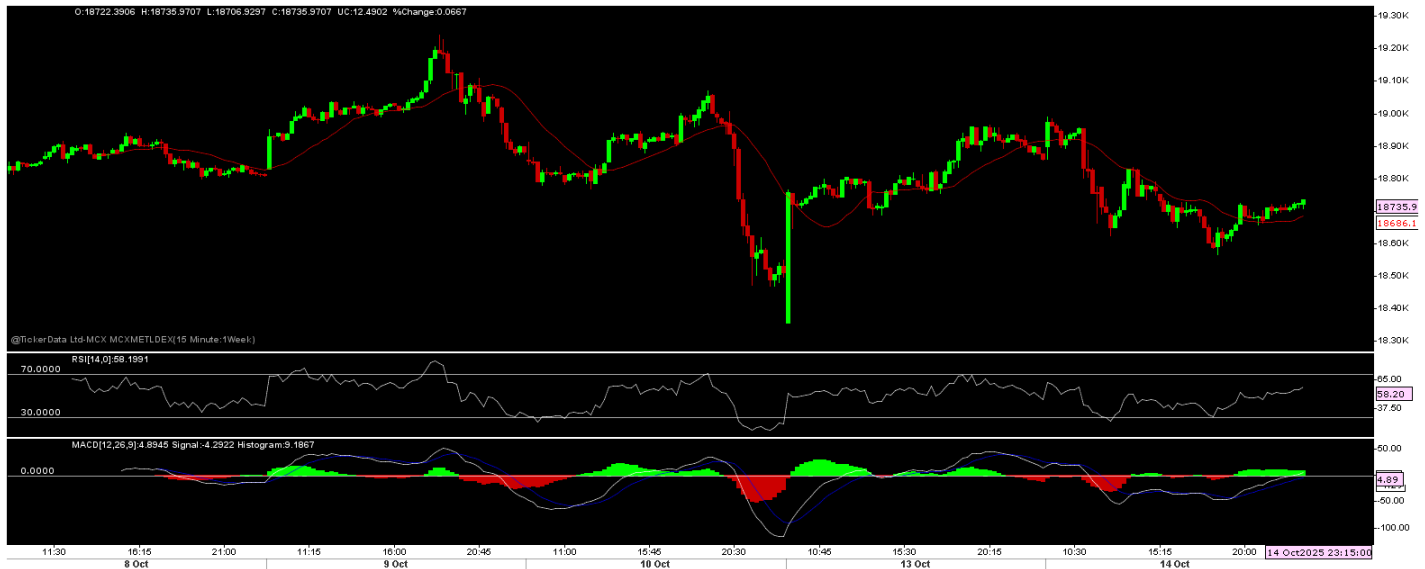
Sources – Ticker Plant and Bonanza Research – Intra Day Continue Chart

The Benchmark index witnessed a Gap Up Opening on 14/10/25 but profit booking & long unwinding seen after Exchange hike marginal requirement, but in evening again lower level buying seen on continue to safe haven buying after fresh tariff threat by U.S President over China added by some weakness in dollar index added by strong ETF inflows along with technical bullish trend all support bullion and which all resulted in index close well above over previous day close.

Now, Index has Support 29300-28500-100-27800-400-200-27000-26600-300-25800-500-250-24900-750-500-300-23900-23650-400-200-23000-22750-400-100-21800 as long hold, more upside expected towards 30400-30500 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading above short term 13-days SMA and RSI at 89 mark with Upside slope indicates more room for higher side in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research -Intra day Continue Chart

The Benchmark index seen a gap Up Opening on 14/10/25 but remain on sideways to lower side through out the on profit booking and demand concern after fresh tariff war between U.S – China while strong fundamentals for Copper as well Zinc and fall in dollar index offer some support at lower level and which all resulted in index close well below over previous day closing.

Now index has a Support at 18350-100-17800-600-400-200-100-16950-16800-16700, as long hold, more Upside expected towards 19400-19500 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 66 marks with Flat slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
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BULLIONS(Rs.)							
Gold M	Oct	125753	124500	123700	126000	126500	BULLISH
Silver M	Nov.	161515	158000	156000	162500	164500	BULLISH

ENERGY

Crude Oil	Oct.	5233	5160	5120	5320	5375	BEARISH
Natural Gas	Oct.	266.40	267	262	277	285	BEARISH

BASE METALS

Copper	Oct.	994.0	982.0	975	998	1012	SIDEWAYS
Zinc	Oct.	291.30	289.50	287.0	293.0	296.50	SIDEWAYS

Lead	Oct.	180.65	180	178	187	190	BULLISH
Nickel	Oct.	1351.50	1300	1250	1400	1450	SIDEWAYS

Technical Research Analyst

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